

PARLO BERHAD

[Registration No. 199601013285 (385635-V)]

(Incorporated in Malaysia)

SUMMARY OF KEY MATTERS DISCUSSED AT THE TWENTY-THIRD ANNUAL GENERAL MEETING ("23RD AGM") OF THE COMPANY HELD ON A FULLY VIRTUAL BASIS AT THE BROADCAST VENUE AT MEETING ROOM OF SECURITIES SERVICES (HOLDINGS) SDN. BHD., LEVEL 7, MENARA MILENIUM, JALAN DAMANLELA, PUSAT BANDAR DAMANSARA, DAMANSARA HEIGHTS, 50490 KUALA LUMPUR, WILAYAH PERSEKUTUAN ON FRIDAY, 26 JUNE 2020 AT 10:00 A.M.

DIRECTORS PRESENT AT BROADCAST VENUE : Mr. Wing Kwong @ Chan Wing Kwong
(Independent Non-Executive Chairman)
Mr. Yap Tsok Lim (Dani)
(Executive Director/Chief Executive Officer)

DIRECTORS WHO PARTICIPATED REMOTELY : Mr. Low Meng Choon
(Independent Non-Executive Director)
Ms. Kok Shuh Min
(Independent Non-Executive Director)

BY INVITATION : As per Attendance List

IN ATTENDANCE : Ms. Chua Siew Chuan (Company Secretary)

Mr. Wing Kwong @ Chan Wing Kwong ("**the Chairman**"), the Independent Non-Executive Chairman chaired the Meeting.

The Company Secretary confirmed that a quorum was present pursuant to Clause 23.1 of the Company's Constitution, and the Chairman declared the Meeting duly convened.

SUMMARY OF KEY MATTERS DISCUSSED AT THE 23RD AGM

The following are the key question that were raised by shareholders during the Meeting, which was adequately responded and addressed by the Chairman:-

Questions received from the shareholder

- In this challenging period, will the Company reward the shareholders who have participated in this virtual AGM with E-Vouchers or E-Wallets Credit? The Government is promoting E-Wallet usage and Bursa Malaysia Securities Berhad also rewarded their shareholders with E-Wallet Credit.

The Chairman replied that no arrangement was made for the issuance of E-Voucher or E-Wallets Credit for the AGM but the Board will consider the suggestion in the future.

1.0 AUDITED FINANCIAL STATEMENTS FOR THE FINANCIAL YEAR ENDED 31 DECEMBER 2019 TOGETHER WITH THE REPORTS OF THE DIRECTORS AND THE AUDITORS THEREON

The Chairman declared that the Audited Financial Statements of the Company for the financial year ended 31 December 2019 together with the Reports of the Directors and Auditors thereon, be received.

2.0 APPROVAL OF RESOLUTIONS

The Meeting resolved and approved the following resolutions at the Meeting by way of poll:-

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(Summary of Key Matters Discussed at the Twenty-Third Annual General Meeting held on 26 June 2020 – cont'd)

RESOLUTION 1

APPROVAL OF THE PAYMENT OF DIRECTORS' FEES OF RM180,000/- TO THE DIRECTORS OF THE COMPANY FOR THE FINANCIAL YEAR ENDING 31 DECEMBER 2020

	No. of Shares Voted	
	No. of Shares	Percentage (%)
IN FAVOUR	254,347,068	100.00
AGAINST	0	0.00
TOTAL	254,347,068	100.00

RESOLUTION 2

APPROVAL OF THE BENEFIT PAYABLE TO THE DIRECTORS FOR THE PERIOD FROM 27 JUNE 2020 TO THE NEXT AGM OF THE COMPANY IN YEAR 2021, WHICH COMPRISE SOLELY OF MEETING ALLOWANCE OF RM500 PER MEETING FOR EACH DIRECTORS OF THE COMPANY

	No. of Shares Voted	
	No. of Shares	Percentage (%)
IN FAVOUR	254,347,028	100.00
AGAINST	40	0.00
TOTAL	254,347,068	100.00

RESOLUTION 3

RE-ELECTION OF MR. YAP TSOK LIM (DANI), A DIRECTOR WHO RETIRES PURSUANT TO CLAUSE 25.3 OF THE COMPANY'S CONSTITUTION

	No. of Shares Voted	
	No. of Shares	Percentage (%)
IN FAVOUR	254,347,068	100.00
AGAINST	0	0.00
TOTAL	254,347,068	100.00

RESOLUTION 4

RE-APPOINTMENT OF MESSRS. MORISON AAC PLT [CONVERTED FROM A CONVENTIONAL PARTNERSHIP, MORISON AAC (FORMERLY KNOWN AS MORISON ANUARUL AZIZAN CHEW) ON 8 JANUARY 2020] AS AUDITORS OF THE COMPANY UNTIL THE CONCLUSION OF THE NEXT AGM AND TO AUTHORISE THE DIRECTORS TO DETERMINE THEIR REMUNERATION

	No. of Shares Voted	
	No. of Shares	Percentage (%)
IN FAVOUR	254,347,068	100.00

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AGAINST	0	0.00
TOTAL	254,347,068	100.00

RESOLUTION 5

SPECIAL BUSINESS:

ORDINARY RESOLUTION NO. 1

AUTHORITY TO ISSUE SHARES PURSUANT TO THE COMPANIES ACT 2016

	No. of Shares Voted	
	No. of Shares	Percentage (%)
IN FAVOUR	254,347,028	100.00
AGAINST	40	0.00
TOTAL	254,347,068	100.00

RESOLUTION 6

SPECIAL BUSINESS:

ORDINARY RESOLUTION NO. 2

PROPOSED INCLUSION OF THE EXECUTIVE DIRECTOR/ CHIEF EXECUTIVE OFFICER, NAMELY MR. YAP TSOK LIM (DANI) AS ONE OF THE ELIGIBLE BENEFICIARIES OF THE COMPANY'S ESTS

	No. of Shares Voted	
	No. of Shares	Percentage (%)
IN FAVOUR	254,347,028	100.00
AGAINST	40	0.00
TOTAL	254,347,068	100.00

RESOLUTION 7

SPECIAL BUSINESS:

ORDINARY RESOLUTION NO. 3

PROPOSED INCLUSION OF THE HEAD OF BUSINESS DEVELOPMENT, NAMELY MR. YAP FU FAH, ALSO A MAJOR SHAREHOLDER AS ONE OF THE ELIGIBLE BENEFICIARIES OF THE COMPANY'S ESTS

	No. of Shares Voted	
	No. of Shares	Percentage (%)
IN FAVOUR	254,347,028	100.00
AGAINST	40	0.00
TOTAL	254,347,068	100.00

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(Summary of Key Matters Discussed at the Twenty-Third Annual General Meeting held on 26 June 2020 – cont'd)

RESOLUTION 8

SPECIAL BUSINESS:

ORDINARY RESOLUTION NO. 3


PROPOSED INCLUSION OF THE HEAD OF CORPORATE SALES OF PARLO TOURS SDN. BHD., NAMELY MR. YAP TSOK YUEN, ALSO A PERSON CONNECTED TO MAJOR SHAREHOLDER AS ONE OF THE ELIGIBLE BENEFICIARIES OF THE COMPANY'S ESTS

	No. of Shares Voted	
	No. of Shares	Percentage (%)
IN FAVOUR	254,347,028	100.00
AGAINST	40	0.00
TOTAL	254,347,068	100.00

TERMINATION

The Meeting terminated at 10:43 a.m. with a vote of thanks to the Chairman.

SIGNED AS A CORRECT RECORD



WING KWONG @ CHAN WING
KWONG
CHAIRMAN

Dated: 26 June 2020