

**PARLO BERHAD**

[Registration No. 199601013285 (385635-V)]

(Incorporated in Malaysia)

**MINUTES OF THE EXTRAORDINARY GENERAL MEETING (“EGM”) OF THE COMPANY CONDUCTED ON A FULLY VIRTUAL BASIS AT THE BROADCAST VENUE AT MEETING ROOM OF SECURITIES SERVICES (HOLDINGS) SDN. BHD., LEVEL 7, MENARA MILENIUM, JALAN DAMANLELA, PUSAT BANDAR DAMANSARA, DAMANSARA HEIGHTS, 50490 KUALA LUMPUR, WILAYAH PERSEKUTUAN ON THURSDAY, 8 APRIL 2021 AT 3:00 P.M.**

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**DIRECTORS PRESENT AT BROADCAST VENUE** : Mr. Wing Kwong @ Chan Wing Kwong  
(*Independent Non-Executive Chairman*)  
Mr. Yap Tsok Lim (Dani)  
(*Executive Director/Chief Executive Officer*)  
Mr. Ti Lian Seng  
(*Executive Director/Chief Technology Officer*)

**DIRECTORS WHO PARTICIPATED REMOTELY** : Mr. Ho Kok Wei  
(*Executive Director/Chief Operation Officer*)  
Encik. MD Radzi Bin Din  
(*Independent Non-Executive Director*)  
Ms. Kok Shuh Min  
(*Independent Non-Executive Director*)

**MEMBERS, REPRESENTATIVES AND PROXIES PRESENT** : As per Attendance List

**BY INVITATION** : As per Attendance List

**IN ATTENDANCE** : Ms. Chua Siew Chuan (*Company Secretary*)  
Mr. James Kan (*Principal Adviser*)

**CHAIRMAN**

Mr. Wing Kwong @ Chan Wing Kwong (“**the Chairman**”), the Independent Non-Executive Chairman of the Company was in the Chair. The Chairman welcomed and thanked all present for participating in the Extraordinary General Meeting (“**EGM**”) of the Company remotely from their respective locations.

The Chairman informed that in view of the current COVID-19 pandemic in Malaysia and globally, and as part of the safety measures, the Board had decided that the EGM be held via live streaming webcast and online remote voting using the remote participation and voting facilities without physical attendance by shareholders and proxy holders.

The Chairman then introduced the Chief Executive Officer, Chief Technology Officer, Company Secretary and the Principal Adviser from UOB Kay Hian Securities (M) Sdn. Bhd. who were present at the broadcast venue as well as Directors who were in attendance remotely.

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### **QUORUM**

With the requisite quorum being present pursuant to Clause 23.1 of the Company's Constitution, the Chairman declared the Meeting duly convened. The Chairman then called the Meeting to order at 3:00 p.m.

The Chairman informed the Meeting that the Company was using 1 April 2021 as the determinant date of the General Meeting Record of Depositors.

### **NOTICE**

The Notice convening the Meeting dated 24 March 2021 having been circulated within the prescribed period, was with the permission of the Meeting, taken as read.

### **PROCEEDINGS**

Ms. Chua Siew Chuan ("**Ms. Chua**"), briefed the shareholders, proxies and corporate representatives present virtually at the Meeting of their right to ask questions and vote at the Meeting. She informed that the Meeting shall have the question and answer session to take on all questions after all the items on the Agenda have been dealt with. The Securities Commission of Malaysia has stipulated that shareholders and proxies can rely on real time submission of typed text to exercise their rights to speak or communicate in a virtual meeting. Therefore, they may use the text box below the live stream player within the same e-Portal page to submit their questions or remarks in relation to the agenda items for the Meeting. The Meeting shall via the broadcast announce the relevant questions and answer them accordingly.

The Shareholders were informed that the Company endeavours to respond to all questions relevant to the Agenda item during the Meeting.

Ms. Chua then informed the shareholders that there is no legal requirement for a proposed resolution to be seconded and the Chairman will take the Meeting through the item on the Agenda. She further added that the voting module had been made accessible to all shareholders and proxies to submit their votes from the start of the Meeting and shall continue to be accessible even after the agenda items have been discussed including after dealing with all the questions and answers in relation to each agenda item and everyone shall have an additional 10 minutes thereafter to cast and submit their votes. Alternatively, shareholders, proxies or corporate representatives could cast their vote after all the questions and answers in relation to Agenda item have been dealt with.

Ms. Chua informed that there were shareholders who were unable to participate in the Meeting remotely and had appointed the Chairman of the Meeting to vote on their behalf. Accordingly, the Chairman would be voting in her capacity as proxy in accordance with the shareholders' instructions, where indicated.

Ms. Chua also informed that SS E Solutions Sdn. Bhd. was the appointed Poll Administrator and Commercial Quest Sdn. Bhd. was the Independent Scrutineers to verify the results of the poll voting.

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**VOTING PROCEDURES**

The Meeting noted that in line with Section 330 of the Companies Act 2016, all the proposed resolutions set out in the Notice convening the Meeting would be voted by poll to demonstrate shareholder democracy of one-share one-vote.

A step-by-step guide together with a short audio clip on the Securities Services e-Portal (“**SSeP**”) online voting module within the e-Portal was played.

**1.0 ORDINARY RESOLUTION 1**  
**PROPOSED DIVERSIFICATION OF THE EXISTING PRINCIPAL ACTIVITIES OF PARLO AND ITS SUBSIDIARIES TO INCLUDE EMPLOYMENT AGENCY RELATED SERVICE**

The Chairman informed that the first item on the Agenda was to approve the Ordinary Resolution 1 in respect to the Proposed Diversification of the existing Principal Activities of Parlo and its Subsidiaries to include Employment Agency Related Services.

The Chairman further informed that the Proposed Diversification in Employment Agency Related Services is expected to broaden and expand the Group’s earnings base, subsequently providing the Company with better financial footing in the long run and the management remains cautiously optimistic of the long-term prospects associated with the expansion of the Group to include employment agency related services as part of our business activities.

The Meeting noted that the details of the Proposed Diversification in Employment Agency Related Services were provided in the Circular to Shareholders dated 24 March 2021.

**2.0 ORDINARY RESOLUTION 2**  
**PROPOSED DIVERSIFICATION OF THE EXISTING PRINCIPAL ACTIVITIES OF PARLO AND ITS SUBSIDIARIES TO INCLUDE DIGITAL SERVICES**

The Chairman informed that the second item on the Agenda was to approve the Ordinary Resolution 2 in respect to the Proposed Diversification of the existing Principal Activities of Parlo and its Subsidiaries to include Digital Services.

The Chairman further informed that the Proposed Diversification in Digital Services is expected to broaden and expand the Group's earnings base, subsequently providing the Group with better financial footing in the long run and the management remains cautiously optimistic of the long-term prospects associated with the expansion of the Group to include digital services as part of our business activities.

The Meeting noted that the details of the Proposed Diversification in Digital Services were provided in the Circular to Shareholders dated 24 March 2021.

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**QUESTION AND ANSWER SESSION**

The Chairman informed that the following questions were received from the shareholders and responded to the questions as follows:-

**1. Question from Mr. Lum Pek Kam**

Please provide E-Wallet credit (e.g. Touch & Go) for shareholders who participated in the virtual EGM.

**Answer**

Management will take note on the suggestion.

**2. Question from Mr. Ooi Wei Chang**

Can Management give some updates on the Company's Businesses?

**Answer**

As the question is not related to the agenda item for the Meeting, the Management will respond to the shareholder via email.

There being no further questions raised, the Meeting proceeded with the poll voting.

**POLLING PROCESS**

At this juncture, the step-by-step guide together with a short audio clip on the online voting module within the e-Portal was played again. Shareholders and proxies were given another 10 minutes to cast and submit their votes.

Thereafter, the Scrutineer verified the poll results while the Company's corporate video continued to be played for the viewing pleasure of all participants.

**ANNOUNCEMENT OF POLL RESULTS**

The Meeting resumed and the Chairman called the Meeting to order at 3:25 p.m. for the declaration of the poll results.

**ORDINARY RESOLUTION 1**

**PROPOSED DIVERSIFICATION OF THE EXISTING PRINCIPAL ACTIVITIES OF PARLO AND ITS SUBSIDIARIES TO INCLUDE EMPLOYMENT AGENCY RELATED SERVICES**

The poll result for Ordinary Resolution 1 was as follows:-

Resolution	Vote in Favour		Vote Against		Results
	No. of shares	%	No. of shares	%	

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<b>Resolution 1</b>	133,791,270	99.9938	8,310	0.0062	Carried
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The Meeting resolved:-

***“THAT the Proposed Diversification of the Existing Principal Activities of Parlo and its subsidiaries to include Employment Agency Related Services, be and is hereby approved.”***

**ORDINARY RESOLUTION 2  
PROPOSED DIVERSIFICATION OF THE EXISTING PRINCIPAL ACTIVITIES OF  
PARLO AND ITS SUBSIDIARIES TO INCLUDE DIGITAL SERVICES**

The poll result for Ordinary Resolution 2 was as follows:-

<b>Resolution</b>	<b>Vote in Favour</b>		<b>Vote Against</b>		<b>Results</b>
	<b>No. of shares</b>	<b>%</b>	<b>No. of shares</b>	<b>%</b>	
<b>Resolution 2</b>	133,799,580	100.0000	0	0.0000	Carried

The Meeting resolved:-

***“THAT the Proposed Diversification of the existing Principal Activities of Parlo and its subsidiaries to include Digital Services, be and is hereby approved.”***

**CONCLUSION**

There being no other business to be transacted, the Chairman concluded the Meeting at 3:30 p.m. and thanked all present for their attendance.

CONFIRMED AS A CORRECT RECORD

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WING KWONG @ CHAN WING KWONG  
CHAIRMAN

Dated: 8 April 2021