

PARLO BERHAD

[Registration No. 199601013285 (385635-V)]
(Incorporated in Malaysia)

SUMMARY OF KEY MATTERS DISCUSSED AT THE FULLY VIRTUAL TWENTY-FOURTH ANNUAL GENERAL MEETING ("24TH AGM") OF PARLO BERHAD ("PARLO" OR "THE COMPANY") HOSTED ON SECURITIES SERVICES E-PORTAL VIDE [HTTPS://SSHSB.NET.MY](https://sshsb.net.my) (DOMAIN REGISTRATION NO. WITH MYNIC BERHAD: D4A004360) PROVIDED BY SS E SOLUTIONS SDN. BHD. IN MALAYSIA ON MONDAY, 28 JUNE 2021 AT 10:00 A.M.

DIRECTORS PRESENT : Mr. Wing Kwong @ Chan Wing Kwong
(Independent Non-Executive Chairman)
Mr. Ti Lian Seng
(Executive Director/Chief Executive Officer)
Mr. Yap Tsok Lim (Dani)
(Executive Director/Chief Operation Officer)
Ms. Kok Shuh Min
(Independent Non-Executive Director)
En. MD Radzi Bin Din
(Independent Non-Executive Director)
Mr. Yong Kim Fui
(Independent Non-Executive Director)
Mr. Ho Kok Wei
(Non-Independent Non-Executive Director)

MEMBERS : As per Attendance List

PROXY HOLDERS : As per Attendance List

INVITEES/OTHERS : As per Attendance List

IN ATTENDANCE : Mr. Cheng Chia Ping (Company Secretary)

Mr. Wing Kwong @ Chan Wing Kwong ("**the Chairman**"), the Independent Non-Executive Chairman chaired the Meeting.

The Company Secretary confirmed that a quorum was present pursuant to Clause 23.1 of the Company's Constitution, and the Chairman declared the Meeting duly convened.

SUMMARY OF KEY MATTERS DISCUSSED AT THE 24TH AGM

The following are the key question that were raised by shareholders during the Meeting, which was adequately responded and addressed by the Chairman:-

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Questions received from the shareholder

No.	Questions/Comments	Answers/Comments
1.	David Tai Lik Han, a shareholder enquired whether, apart from the employment agency related services, would there be any future diversification segment that could mitigate the Group's current losses due to the pandemic?	Mr. Ti Lian Seng (" Mr. Ti "), the Group Chief Executive Officer informed that Management has been constantly looking out for new business opportunities. He added that the Company has on 9 April 2021 entered into a Memorandum of Understanding (" MOU ") with SimplyK Sdn. Bhd. (" SimplyK ") for the purpose of exploring a potential Proposed Joint Venture or Acquisition. At this juncture, the assessment was still in progress. The Company would make the necessary announcement(s) on any material development.
2.	Lee Chin Sen, a shareholder raised the following questions and comments: - (a) The Company new ventures into Employment Agency related services which facilitate the logistic of travel, accommodation and meals for foreign migrant workers from Myanmar, can explain on which industry in Malaysia that the Myanmar worker would be working? (mainly work in electrical & electric industry?) (b) When Malaysia(n) (Government) would allow Myanmar workers to come and work in Malaysia? (c) Estimate how many Myanmar workers would the Company facilitate to Malaysia in initial phase?	Mr. Ti responded that the agreement entered with Diamond Palace Group of Companies Limited did not confine the workers to work in any particular industry. However, Management noted that majority of the demand and requests for Myanmar workers were from the manufacturing and agriculture industries. Mr. Ti responded that due to the rising cases of Coronavirus Disease (" Covid-19 ") in Malaysia, the Government of Malaysia has imposed travel restrictions to Malaysia. In view thereof, Management has been working closely with its partners and the regulatory authorities on the matter. He added that based on the recently announced National Recovery Plan, the Government of Malaysia is expected to ease the travel restrictions from Myanmar by the fourth quarter of year 2021. Mr. Ti informed that based on the Statement of Work (" SOW ") announced, the Company were allowed to bring in up to 160,000 Myanmar workers to Malaysia.

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No.	Questions/Comments	Answers/Comments
	<p>(d) When Malaysia will allow Myanmar worker come and work in Malaysia?</p> <p>(e) Estimate how many Myanmar worker will company facilitate to Malaysia in initial phase?</p>	<p>For the initial phase of the SOW, Management would be looking at bringing in 10,000 Myanmar workers, and to be increase gradually until the maximum ceiling of 160,000 Myanmar workers.</p> <p>Mr. Ti responded that due to the rises of COVID-19 cases in Malaysia, the Company are working closely with the partner and the regulatory authorities on the said matter. Based on the latest COVID-19 National Recovery Plan, the Company was expected to begin to migrate Myanmar workers in 4th Quarter 2021.</p> <p>Mr. Ti informed that based on the Statement of Work announced, the Company are allowed to migrate up to 160,000 Myanmar workers to Malaysia.</p> <p>At this juncture, the Company will focus on the first 10,000 Myanmar workers during the initial phase of the contract and will increase gradually up to 160,000 workers in the future. Mr. Ti informed that based on the Statement of Work ("SOW") announced, the Company were allowed to bring in up to 160,000 Myanmar workers to Malaysia.</p> <p>For the initial phase of the SOW, Management would be looking at bringing in 10,000 Myanmar workers, and to be increase gradually until the maximum ceiling of 160,000 Myanmar workers.</p>
3.	<p>Chow Zee Neng, a shareholder raised the following questions and comments: -</p> <p>(a) The Covid-19 vaccination plan has been accelerating in Malaysia. Would Parlo be ready to capitalise on the business opportunities once the borders were opened?</p>	<p>Mr. Yap Tsok Lim (Dani) ("Mr. Dani Yap"), the Group Chief Operating Officer clarified that COVID-19 has significantly impacted the Group's operations.</p> <p>However, he informed that prior to the outbreak of Covid-19 pandemic, Management has been embarking on a series of digitisation initiatives for the travel segment. As such initiatives also reduced/eliminated the needs for face-to-face meetings, Management were optimistic that upon the easing of travel restrictions by the</p>

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	<p>(b) The reason of losses incurred of the Company amounting of RM11.98 million in year 2018 and RM1.4 million in year 2019, respectively, despite the Gross Margin remain approximately 10%. What will be the measures to turn the travel business profitable when border open?</p> <p>(c) The rationale of disposing Travel Ideas Online Sdn. Bhd. ("TIO")</p>	<p>Government of Malaysia in the future, the travel segment would correspondingly experience a rebound.</p> <p>Mr. Dani Yap informed that the losses incurred in year 2018 was due to the written-off of Goodwill and the losses incurred in year 2019 was mainly due to the higher cost of sales and the investment in digitalisation of the business operations of the Group.</p> <p>Mr. Dani Yap responded that the purpose of the disposing TIO was to reduce the holding costs associated in maintaining TIO, as part the Group's cost reduction initiatives to improve the Group's balance sheet. He added that with the savings made, Management would be able to channel the additional cash flow to other business opportunities.</p>
4.	<p>Kok Sak Lin, a shareholder enquired whether the Company will reward shareholders who have participated in this virtual AGM with E-Vouchers or E-Wallet Credits as the shareholders taking their time and efforts to participate and vote at the AGM.</p>	<p>The Chairman informed that Management has taken note of the request and would consider for future meetings.</p>

1.0 AUDITED FINANCIAL STATEMENTS FOR THE FINANCIAL YEAR ENDED 31 DECEMBER 2020 TOGETHER WITH THE REPORTS OF THE DIRECTORS AND THE AUDITORS THEREON

The Chairman declared that the Audited Financial Statements of the Company for the financial year ended 31 December 2020 together with the Reports of the Directors and Auditors thereon, be received.

2.0 APPROVAL OF RESOLUTIONS

The Meeting resolved and approved the following resolutions at the Meeting by way of poll:-

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RESOLUTION 1

APPROVAL OF THE PAYMENT OF DIRECTORS' FEES OF RM222,000/- TO THE DIRECTORS OF THE COMPANY FOR THE FINANCIAL YEAR ENDING 31 DECEMBER 2021

	No. of Shares Voted	
	No. of Shares	Percentage (%)
IN FAVOUR	151,195,572	99.4652
AGAINST	813,002	0.5348
TOTAL	152,008,574	100.00

RESOLUTION 2

APPROVAL OF THE BENEFITS PAYABLE TO THE DIRECTORS FOR THE PERIOD FROM 29 JUNE 2021 TO THE NEXT AGM OF THE COMPANY IN YEAR 2022, WHICH COMPRISE SOLELY OF MEETING ALLOWANCE OF RM500 PER MEETING FOR EACH DIRECTORS OF THE COMPANY

	No. of Shares Voted	
	No. of Shares	Percentage (%)
IN FAVOUR	151,988,012	99.9865
AGAINST	20,562	0.0135
TOTAL	152,008,574	100.00

RESOLUTION 3

RE-ELECTION OF MR. HO KOK WEI, A DIRECTOR WHO RETIRES PURSUANT TO CLAUSE 25.2 OF THE COMPANY'S CONSTITUTION

	No. of Shares Voted	
	No. of Shares	Percentage (%)
IN FAVOUR	151,994,574	99.9868
AGAINST	20,000	0.0132
TOTAL	152,014,574	100.00

RESOLUTION 4

RE-ELECTION OF MR. TI LIAN SENG, A DIRECTOR WHO RETIRES PURSUANT TO CLAUSE 25.2 OF THE COMPANY'S CONSTITUTION

	No. of Shares Voted	
	No. of Shares	Percentage (%)
IN FAVOUR	151,994,064	99.9865
AGAINST	20,510	0.0135
TOTAL	152,014,574	100.00

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**RESOLUTION 5
RE-ELECTION OF EN. MD RADZI BIN DIN, A DIRECTOR WHO RETIRES
PURSUANT TO CLAUSE 25.2 OF THE COMPANY'S CONSTITUTION**

	No. of Shares Voted	
	No. of Shares	Percentage (%)
IN FAVOUR	151,988,054	99.9865
AGAINST	20,520	0.0135
TOTAL	152,008,574	100.00

**RESOLUTION 6
RE-ELECTION OF MR. YONG KIM FUI, A DIRECTOR WHO RETIRES
PURSUANT TO CLAUSE 25.2 OF THE COMPANY'S CONSTITUTION**

	No. of Shares Voted	
	No. of Shares	Percentage (%)
IN FAVOUR	151,988,564	99.9868
AGAINST	20,010	0.0132
TOTAL	152,008,574	100.00

**RESOLUTION 7
RE-APPOINTMENT OF MESSRS. HLB AAC PLT (FORMERLY KNOWN AS
MORISON AAC PLT) AS AUDITORS OF THE COMPANY UNTIL THE
CONCLUSION OF THE NEXT AGM AND TO AUTHORISE THE DIRECTORS TO
DETERMINE THEIR REMUNERATION**

	No. of Shares Voted	
	No. of Shares	Percentage (%)
IN FAVOUR	151,994,054	99.9865
AGAINST	20,520	0.0135
TOTAL	152,014,574	100.00

**RESOLUTION 8
SPECIAL BUSINESS:
ORDINARY RESOLUTION NO. 1
AUTHORITY TO ISSUE SHARES PURSUANT TO THE COMPANIES ACT 2016**

	No. of Shares Voted	
	No. of Shares	Percentage (%)
IN FAVOUR	151,988,052	99.9865
AGAINST	20,522	0.0135
TOTAL	152,008,574	100.00

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CONCLUSION

The Meeting terminated at 10:45 a.m. with a vote of thanks to the Chairman.

SIGNED AS A CORRECT RECORD

WING KWONG @ CHAN WING
KWONG
CHAIRMAN

Dated: 28 June 2021